



INCOME TAX

Filing Status	Taxable Income	Tax %
Single	\$0 – \$11,600	10%
	\$11,601 – \$47,150	12%
	\$47,151 – \$100,525	22%
	\$100,526 – \$191,950	24%
	\$191,951 – \$243,725	32%
	\$243,726 – \$609,350	35%
	> \$609,350	37%
Head of Household	\$0 – \$16,550	10%
	\$16,551 – \$63,100	12%
	\$63,101 – \$100,500	22%
	\$100,501 – \$191,950	24%
	\$191,951 – \$243,700	32%
	\$243,701 – \$609,350	35%
	> \$609,350	37%
Married, Filing Jointly or Qualifying Widow(er)	\$0 – \$23,220	10%
	\$23,221 – \$94,300	12%
	\$94,301 – \$201,050	22%
	\$201,051 – \$383,900	24%
	\$383,901 – \$487,450	32%
	\$487,451 – \$731,200	35%
	> \$731,200	37%
Married, Filing Separately (MFS)	\$0 – \$11,600	10%
	\$11,601 – \$47,150	12%
	\$47,151 – \$100,525	22%
	\$100,526 – \$191,950	24%
	\$191,951 – \$243,725	32%
	\$243,726 – \$365,600	35%
	> \$365,600	37%

FEDERAL ESTATE AND GIFT TAX

Annual Gift Tax Exclusion	\$18,000
Lifetime Exemption (per person)	\$13.61M
Highest Estate/Gift Tax Rate	40%

INCOME TAX RATES FOR TRUSTS AND ESTATES

Marginal Rate	Trusts & Estates
10%	\$0 – \$3,100
24%	\$3,101 – \$11,150
35%	\$11,151 – \$15,200
37%	> \$15,200

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Data source from taxfoundation.org

STANDARD DEDUCTION

Filing Status	Standard Deduction	Age 65 or Blind
Single	\$14,600	\$1,950
Head of Household	\$21,900	\$1,950
Married, Filing Jointly or Qualifying Widow(er)	\$29,200	\$3,100
Married, Filing Separately	\$14,600	\$1,550

LONG-TERM CAPITAL GAINS & QUALIFIED DIVIDENDS

Filing Status	Taxable Income	Tax %
Single	\$0 – \$47,025	0%
	\$47,026 – \$518,900	15%
	> \$518,900	20%
Head of Household	\$0 – \$63,000	0%
	\$63,001 – \$551,350	15%
	> \$551,350	20%
Married, Filing Jointly or Qualifying Widow(er)	\$0 – \$94,050	0%
	\$94,051 – \$583,750	15%
	> \$583,750	20%
Married, Filing Separately	\$0 – \$47,025	0%
	\$47,026 – \$291,850	15%
	> \$291,850	20%

3.8% NET INVESTMENT INCOME TAX (NIIT)

The NIIT applies a 3.8% tax to net investment income (such as interest, capital gains, dividends and other passive income) of individuals, estates and trusts which meet the threshold amounts. NIIT is based on the lesser of MAGI over the threshold or actual net investment income.

Filing Status	Threshold Amount
Married, Filing Jointly	\$250,000
Single, Head of Household	\$200,000
Married, Filing Separately	\$125,000

SOCIAL SECURITY TAXATION

Provisional Income = Adj. Gross Income + Non-Taxable Interest + 1/2 Social Security Benefit

Filing Status	Provisional Income	Taxable %
Married, Filing Jointly	< \$32,000	0%
	\$32,000 – \$44,000	Up to 50%
	> \$44,000	Up to 85%
Single/Head of Household/ MFS (Living Apart Entire Year)	< \$25,000	0%
	\$25,000 – \$34,000	Up to 50%
	> \$34,000	Up to 85%

MFS and Living Together, 85% is taxable.

FEDERAL INSURANCE CONTRIBUTIONS ACT (FICA)

Type	Taxable Earnings	Employee %	Employer %
Social Security	Up to \$168,600	6.2%	6.2%
Medicare	No Limit	1.45%	1.45%
Additional Medicare	> \$200,000/\$250,000	0.9%	

If self-employed, you are responsible for employee and employer.